

Livingston School District 4 & 1
Resolution of Intent to Impose an Increase in Levies

As an essential part of its budgeting process, the Livingston School District 4 & 1 Board of Trustees is authorized by law to impose levies to support its budget. State law requires the District to provide notice of its intent to increase non-voted levies in the ensuing fiscal year. However, understanding the District's tax structure requires considering all levies – both voted and non-voted. To reduce confusion and increase transparency, this notice contains projections for all of the District's levies. The District estimates the following increases/decreases in revenues and mills for all district levies for the school fiscal year beginning July 1, 2018:

<u>ELEMENTARY</u>	Current Year Levies		2018-19 Projections – Elementary District			
	\$	Mills	Change \$	Change Mills	Est. Annual Tax Impact \$100,000 home	Est. Annual Tax Impact \$200,000 home
General	\$ 2,448,489	111.62	-\$ 158,640	-7.25	-\$ 9.79	-\$ 19.58
Transportation	\$ 135,490	6.18	\$ 9,910	0.45	\$.61	\$ 1.22
Tuition	\$ 73,000	3.33	\$ 51,865	2.36	\$ 3.19	\$ 6.37
Technology	\$ 100,000	4.56	0	0	\$ 0	\$ 0
Building Reserve – Voted	\$ 337,000	15.36	0	0	\$ 0	\$ 0
Building Reserve-Permissive	\$ 105,930	4.83	\$ 13,970	0.64	\$.86	\$ 1.72
Debt Service	\$ 0	0	0	0	\$ 0	\$ 0
Total	\$ 3,199,909	145.88	-\$ 82,896	-3.80	-\$ 5.13	-\$ 10.27

<u>HIGH SCHOOL</u>	Current Year Levies		2018-19 Projections – Elementary District			
	\$	Mills	Change \$	Change Mills	Est. Annual Tax Impact \$100,000 home	Est. Annual Tax Impact \$200,000 home
General	\$1,556,394	47.66	-\$ 87,547	-2.68	-\$ 3.62	-\$ 7.24
Transportation	\$ 136,657	6.18	\$ 11,485	0.35	\$.47	\$.95
Bus Depreciation	\$ 157,937	4.84	-\$ 28,300	-0.87	-\$ 1.17	-\$ 2.34
Tuition	\$ 20,000	.61	\$ 40,000	1.22	\$ 1.65	\$ 3.31
Adult Education	\$ 22,250	.68	-\$ 1,250	-0.04	-\$.05	-\$.10
Technology	\$ 100,000	3.06	0	0	\$ 0	\$ 0
Building Reserve – Voted	\$ 0	0	0	0	\$ 0	\$ 0
Building Reserve-Permissive	\$ 66,700	2.04	-\$ 1,500	-0.05	-\$.06	-\$.12
Debt Service	\$ 995,804	30.50	-\$ 8,965	-0.27	-\$.37	-\$.74
Total	\$ 3,055,743	93.58	-\$ 76,078	-2.33	-\$ 3.15	-\$ 6.28

The District intends to use the permissive Building Reserve levy listed above for school facility maintenance projects identified on the 2008 Facilities Condition Inventory report and on the deferred maintenance list as funding allows. Examples of potential projects for the Elementary District include Winans School roof replacement and Washington School window replacement. Examples of potential projects for the High School District include completion of perimeter sidewalk and track resurfacing.

These estimates are based on the current year's taxable value with no increase, as required by state law. If the District's taxable value increases as expected, the mill and taxpayer cost increases will be less than presented here. These estimates are preliminary and changes are expected before the final budgets are set in August. These estimates are the District's best estimates at the current time.